

Overview of LEO Supports & Services

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Introduction

- > Business Information and Advice
- > Enterprise Support e.g. grants, training, mentoring
- > Entrepreneurship Support e.g. events, promotion, networks, awards
- > Local Enterprise Development Services e.g. local enterprise plan & strategies

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Enterprise Supports



































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First Stop Shop

- ➤ Information + Advice
- > Training + Mentoring
- **Enterprise Promotion**
- ➤ Networks CBWC, CNET, PLATO, Food Network
- > TOV (Trading Online Vouchers)
- > LEW (Local Enterprise Week)
- > SEA (Student Enterprise Awards)
- > IBYE (Ireland's Best Young Entrepreneur)
- > Food Academy

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LEO Training & Mentoring

Training

- Start Your Own Business (SYOB) Programmes
- Digital Marketing- Social Media, Email Marketing, E-Commerce, SEO
- Bookkeeping, Taxation, ROS & SAGE
- Sales & Marketing
- Food Starter / Food Academy

Mentoring

- Sectoral Expertise
- Business Process Areas
- Management Development

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LEO Financial Supports

Focused on microenterprises (<10 employees) in <u>manufacturing and internationally</u> <u>tradeable services</u>. Innovative with capacity for job creation and exports
Business plan proving commercial viability, not giving rise to displacement.

Feasibility Study Grants (pre-trading)

> up to a maximum of 60% of costs, max €10,000*

Business Priming Grants (<18 months trading)

> up to a maximum of 50% of eligible business costs, max €80,000

Business Expansion Grants (>18 months trading)

- up to a maximum of 50% of eligible business costs, max €80,000*
- circa 30% of sum approved is refundable

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LEO Financial Support

Applications independently assessed by Evaluation & Approvals Committee

- Employment prospects (all approvals are linked to job creation)
- ✓ Viability and sustainability of the business
- ✓ Ability/Experience of promoter
- ✓ Track record (promoter/business)
- ✓ Match Funding in place / accessible
- Prospects for development & growth/scaling
- ✓ Prospects for internationalisation
- ✓ Innovation
- ✓ Additionality versus Risk of Displacement i.e. can the business grow without displacing other existing local enterprises



Trading Online Voucher (TOV) Scheme

Financial incentive for small business to develop or enhance ability to trade online.

Matched funding max. €2,500 / 90% eligible expenditure (exclusive of VAT)

Funded by Dept of Communications, Energy & Natural Resources (DCENR), delivered by the LEOs

- ≥ 10 or less employees;
- ➤ Turnover less than €2m;
- > Trading for at least 6 months;

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Other Sources of Finance

➢ MicroFinance Ireland Loans

> SBCI Brexit Loans + COVID-19 Loans

> SBCI Future Growth Loans

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Other Sources of Finance

- Leader
- Enterprise Ireland
 - Competitive Start Funds / New Frontiers / Innovation Vouchers
 - ➤ Market Research Centre
- InterTradeIreland
 - ➤ Acumen/Fusion/Elevate Programme / Seedcorn
- > Angel Investment e.g. HBAN
- ▶ Peer to Peer lending e.g. Linked, Flender

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Cavan Business Women's Club, a professional business women's network, was launched in 2013.

Aims to empower, motivate and showcase members and their businesses.



National Women's Enterprise Day (NWED)

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Website, E-Zine, Social Media





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Thank You

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